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\$1 million Pembroke Community Partnership Program fund unveiled at Community Expo

A \$1 million fund to enhance social and community life in the Isaac region has been unveiled at today's (20 April) inaugural Pembroke Resources Community Expo in Moranbah.

Pembroke Chairman and CEO Barry Tudor said the new Pembroke Community Partnership Program fund was created to ensure the local area continued to benefit from the opening of the Olive Downs Complex for generations to come, with funding being provided to projects identified, prioritised and supported by local residents.

"The Olive Downs Complex is already working in strong partnership with the local community by creating and supporting hundreds of jobs, prioritising local procurement whenever possible and providing our workforce with a genuine choice to live within the Isaac Region," Mr Tudor said.

"Today, we are proud to announce the next step in working together to build a stronger community, through the \$1 million Pembroke Community Partnership Program.

"This is stage one of the fund, which will run over the next five years to help ensure the local community reaps the benefits of having the Olive Downs Complex operating in their region. Projects of interest could include those focused on improved health, welfare and employment outcomes as well as improved social infrastructure.

"Another priority for us is reducing unnecessary red tape so it's as easy as possible for locals to decide how and where this funding is spent for the future benefit of the community."

Mr Tudor said the Pembroke Community Partnership Program was in addition to other contributions the Olive Downs Complex was making to the region through job and training opportunities, local purchasing whenever possible and leading-edge environmental stewardship.

"The local community is rightly proud that the high-quality steel-making coal being produced by Olive Downs is supporting our national and state economies, as well as much needed infrastructure across the world. Our Community Partnership Program will ensure those economic benefits are delivered at the local level as well," he said.

In addition to these community benefits, the Olive Downs Complex will make a significant contribution to the local, state and national economies. The project is estimated to contribute more than \$10 billion in royalties for the Queensland Government over its projected 79-year life.

Environmentally, the Complex has set a new standard in conservation and protection, with more than 20,000 hectares of designated conservation areas to preserve fauna and ecological habitats, a specialised clinic for Koalas and Greater Gliders and a planned 10-hectare solar farm and green energy project to offset power demand and promote sustainable practices.

Pembroke is also proud of the ongoing strong partnership with the Barada Barna people, with the Indigenous Land Use Agreement (ILUA) signed in 2018 delivering a benefits package for the entire life of the mine, including jobs, skills and training opportunities, annual contributions and a strong cultural heritage management plan.



About Pembroke Resources

Pembroke Resources owns the Olive Downs Complex, a large scale world-class steelmaking coal mine located in the Bowen Basin of Queensland. Over \$1 billion has been invested in the Complex.

By reshaping mining and setting new standards that go well beyond current requirements, Pembroke Resources is creating a modern and unique approach that will deliver for the future.

For more information go to www.pembrokeresources.com.au

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