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Pembroke's Olive Downs Complex achieves another milestone as it moves towards production

The Olive Downs steelmaking coal mine moved one step closer to production with the delivery of a critical piece of infrastructure, the Sheldon Bridge. The bridge was opened today by the Mayor of the Isaac Regional Council Anne Baker and Pembroke Resources' ("Pembroke") Chairman and CEO Barry Tudor.

The Sheldon Bridge is named after Pembroke COO Mark Sheldon, who has played a key role in conceptualising and developing the Olive Downs Complex.

Mr Tudor said "The opening of the bridge marks yet another milestone in the development of the Olive Downs Complex. Construction is advancing to plan on multiple fronts including rail, electricity and at the coal handling and processing plant. Over 400,000 hours have been spent on construction so far with more than 300 people on site on a daily basis."

The 120 metre long, dual lane, 5 span reinforced concrete bridge spans the Isaac River, connecting the operating site to the public road network. Sitting 13 metres above the bed of the Isaac River it provides a river flood immunity exceeding a one-in-100-year event. The bridge was delivered safely with no injuries or notifiable incidents.

The principal contractor, Davbridge Constructions, is a local Queensland civil construction contractor. Other contract partners included, Westera Partners (design and certification), Stresscrete Rockhampton (supply of precast piles and bridge deck), Fulton Hogan (asphalt), A1 Highways (guardrail), Moorvale Quarrying Moranbah (quarry material supply), Quarrico Moranbah (concrete supply), Infrabuild Mackay (steel) and Metcraft Brisbane (bridge rail).

The bridge's construction is part of the \$1 billion Olive Downs development which when in full scale production will be one of Australia's largest producers of steelmaking coal.

The benefit to the Queensland economy and the Central Queensland region will be significant, with the project estimated to contribute more than \$10 billion over the life of mine. The impact of the project is already evident as, since the official opening in April 2022, Pembroke has engaged over 86 local Central Queensland businesses, including 24 based in Moranbah, to develop the project, and with several being involved in the design and construction of the Sheldon Bridge.

"The Olive Downs Complex is delivering new, incremental production of high quality steelmaking coal to supply-constrained world markets. It is doing so while setting a new standard for the integration of ESG into all aspects of operations. The first shipments of our high quality steel-making coal will be exported late 2023." Mr Tudor said.

Importantly, Olive Downs will create between 500 to 700 jobs during construction and more than 1,000 jobs once at full production, with the majority of those positions to be based within Central and North Queensland. Significantly, the workforce for the bridge construction was also housed in Moranbah.

The next major milestone will be the commencement of mining operations in June this year.



About Pembroke Resources

Pembroke Resources is an Australian-based company that owns The Olive Downs Complex. Olive Downs has a JORC Reserve of 527M tonnes of steelmaking coal which is strategically located in the Bowen Basin in Central Queensland. The mine is a high quality, long life mine estimated at 80 years and will commence mining operations in 2023. Once in production, the mine will add to Australia's exports, shipping high quality steelmaking coal to key markets including Japan, India, and South Korea.

Olive Downs has been approved to a high level of environmental accountability and standards. It received its Environmental Authority and Mining Lease from the Queensland Government along with the Environmental Protection and Biodiversity Conservation approval from the Commonwealth Government. Olive Downs is the first mine to be approved under the State Government's 'Strong and Sustainable Communities Act', and the project's world-leading environmental credentials have also been recognised through award nominations for its *Icon Initiative* for koala and greater glider conservation, as well as receiving industry acclaim for its biodiversity program.

The Olive Downs Complex is leading the way in environmental preservation and protection. With Stage 1 and 2 conservation areas spanning an area 87 times larger than the Brisbane CBD, native flora and fauna are protected in perpetuity. The company has taken a proactive approach to rehabilitating disturbed areas from the outset of production and implements strict, ongoing environmental monitoring to maintain the protection of the land and waterways.

Visit www.pembrokeresources.com.au

FOR FURTHER INFORMATION

Regional Media

Marina Cid

M: 0427 577 034

E: Marina.cid@pembrokeresources.com.au

Pembroke Resources

General Enquiries

T: +61 2 9231 1400

E: info@pembrokeresources.com.au

Financial Media

Bill Kemmery

M: +61 400 122 449

E: bill@fundexa.com