

Mining Lease Applications – Olive Downs South Project

Question 1 – Statement justifying length of term applied for

The Olive Downs South Project is a large scale open cut coal mine with a mine life in excess of 66 years. A term of 30 years has been applied for and is considered appropriate to support the initial investment in and development of the Project. It is fully intended that the leases will be renewed to cover the life of the mine.